

# Invesco Emerging Markets Select Equity Fund

Emerging markets

Mutual Fund Retail Share Classes

Data as of Sept. 30, 2021



## Investment objective

The fund seeks long-term growth of capital.

## Portfolio management

Jeff Feng

## Fund facts

Nasdaq	A: IEMAX C: IEMCX Y: IEMYX R: IEMRX R6: EMEFX R5: IEMIX
Total Net Assets	\$83,060,591
Total Number of Holdings	32
Annual Turnover (as of 10/31/20)	42%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

Tencent	7.77
Ping An Insurance Group Co of China	6.85
Alibaba ADR	6.06
China National Building Material 'H'	6.06
Gree Electric Appliances Inc of Zhuhai 'A'	5.55
Taiwan Semiconductor	4.97
China Isotope & Radiation	4.93
Samsung Electronics Pfc	3.97
Housing Development Finance	3.48
Arca Continental	3.31

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.34	1.73
Class C Shares	2.09	2.48
Class Y Shares	1.09	1.48

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 28, 2022. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.74	-1.66
Beta	1.04	1.04
Up Capture (%)	101.79	101.05
Down Capture (%)	107.18	107.82
	fund	index
3-Year Standard Deviation	21.99	19.40

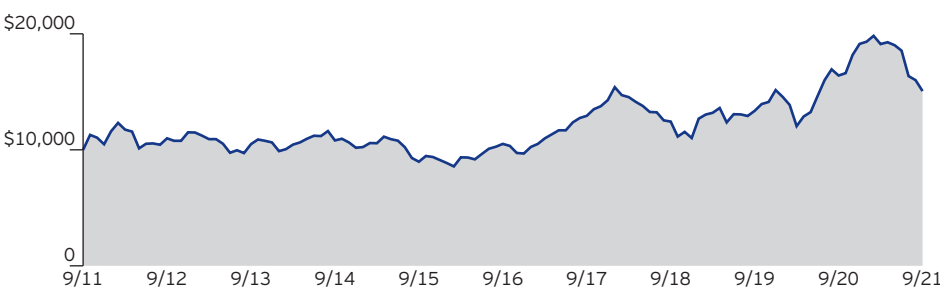
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

An actively managed strategy that seeks exposure to stocks in developing economies, using a flexible investment strategy that is focused on bottom-up company research.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2011 - Sept. 30, 2021)

■ Invesco Emerging Markets Select Equity Fund - \$15,062



## Investment results

Average annual total returns (%) as of Sept. 30, 2021

Period	Class A Shares		Class C Shares		Class Y Shares		Style-Specific Index
	Inception: 05/31/11	Max Load 5.50%	Inception: 05/31/11	Max CDSC 1.00%	Inception: 05/31/11	NAV	
Inception	0.17	0.72	-	-	0.97	-	-
10 Years	3.59	4.18	-	-	4.43	6.09	6.09
5 Years	6.26	7.46	6.67	6.67	7.75	9.23	9.23
3 Years	4.60	6.60	5.79	5.79	6.91	8.58	8.58
1 Year	-13.24	-8.18	-9.73	-8.82	-7.83	18.20	18.20
Quarter	-23.23	-18.79	-19.74	-18.93	-18.63	-8.09	-8.09

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
	-25.06	9.80	-7.57	-4.31	-10.40	6.15	47.52	-22.85	37.50	26.30	-21.27

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.**

The MSCI Emerging Markets Index (ND) is an unmanaged index considered representative of stocks of developing countries.

The index is computed using the net return, which withholds applicable taxes for non-residents investors. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

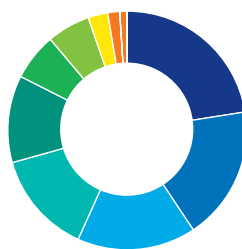
Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top countries	(% of total net assets)
China	51.98
Taiwan	8.99
Mexico	8.29
South Korea	5.70
Russia	4.42
India	3.50
Brazil	2.87
Thailand	2.67
Argentina	2.02
Turkey	1.80

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Intl Common Stock	94.75
Cash	5.25

## Equity sector breakdown (% of total net assets)



Consumer Discretionary	21.34
Communication Services	17.19
Financials	15.24
Consumer Staples	13.19
Information Technology	11.19
Materials	6.05
Health Care	5.55
Real Estate	2.54
Industrials	2.47
Energy	0.00
Utilities	0.00

## Geographic diversification (% of total net assets)

Region	(% of total net assets)
Europe	8.43
Asia	73.21
Latin America	13.11
Africa/Middle East	0.00
North America	0.00
<b>Market</b>	
Developed Market Exposure	0.00
Emerging Markets Exposure	94.75
Other Markets Exposure	0.00

## About risk

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified funds.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.